

FISCAL NOTE

HB 2846 - SB 2859

February 19, 2006

SUMMARY OF BILL: Prohibits a title pledge lender from entering into a pledge loan agreement in which the effective rate of interest exceeds 15 percent per annum.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- No fiscal impact on state or local governments.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director

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